

PADDLEBOARD LOAN AGREEMENT

THIS AGREEMENT is dated the **xxx**

BETWEEN:

The Lender: PADDLEBOARD MAIDENHEAD LTD

The Borrower: **X**

Loan Amount: **ONE Quroc 11.4 paddleboard, fin, bag, pump, paddle worth £550**

WHEREAS:

In consideration of the Lender is loaning a second hand paddle board and the borrower will use and maintain the board and both parties agree to perform and fulfil the promises and conditions set out in this Agreement:

1. LOAN DETAILS

The Lender agrees to lend the Paddleboard to the Borrower and the Borrower agrees to repay the agreed amount per calendar month by direct debit.

2. REPAYMENT DETAILS

The BOARD is loaned for 6 months maximum, the borrower then can choose to repay the remaining amount or decide to return the board after or before the end of the 6 month period.

3. BREACH

- 3.1 If the Borrower breaches any part of this Agreement, including but not limited to late or missed repayments, the Lender will ask for the board to be returned so as not to incur any extra costs.
- 3.2 If the board is lost, stolen or damaged the borrower will be asked to repay all outstanding money to the amount of £550.

4. DAMAGE

If the board malfunctions or is damaged please return it to Paddleboard Maidenhead Ltd for repairs, hopefully no charges will be incurred and it is fully repairable. If through no fault of the borrower the board will be replaced with a similar board.

This Agreement contains the entire agreement and understanding of the parties relating to the subject matter of this Agreement and extinguishes all previous agreements, promises, assurances, warranties, representations and understandings between the parties, whether written or oral.

5. CONDITIONS

The borrower agrees not to go paddling in unsuitable paddling conditions; such as storms, lightning and when yellow and red warnings are in force on the river. It is advised to paddle with someone else in Winter and to wear a buoyancy aid at all times..

No river licence is necessary for the loan period as the licence number displayed on the back of the board is the commercial river licence covered and paid for by Paddleboard Maidenhead.

This **Agreement** has been entered into on the date stated at the beginning of it.

SIGNED BY THE LENDER:

SIGNED ON BEHALF OF PADDLEBOARD MAIDENHEAD:

Paddleboard Maidenhead Ltd Account No: 75714137 Sort Code: 60 83 71

Registered Company - Paddleboard Maidenhead Ltd: 13249967
104 Ray Mill Road East, Maidenhead, SL6 8TD

